



# PACIFIC SECURED BUY-IN<sup>®</sup>

## FOR NON-QUALIFIED PLANS / EXECUTIVE SUMMARY

A financial solution for plan sponsors who want to reduce risk for their nonqualified defined-benefit pension plans.

VALUE PROPOSITION		LONG-TERM BENEFITS
<b>GUARANTEE BENEFIT PAYMENTS</b> With a single-premium payment, the plan risks for covered participants are transferred to Pacific Life.	<b>REDUCE BALANCE-SHEET VOLATILITY</b> The plan asset (contract value) moves with the projected plan liability. <sup>1</sup>	Transfer risk  Possible tax advantages

<sup>1</sup>Guarantees are backed by the financial strength and claims-paying ability of the issuing insurance company.

### OVERVIEW

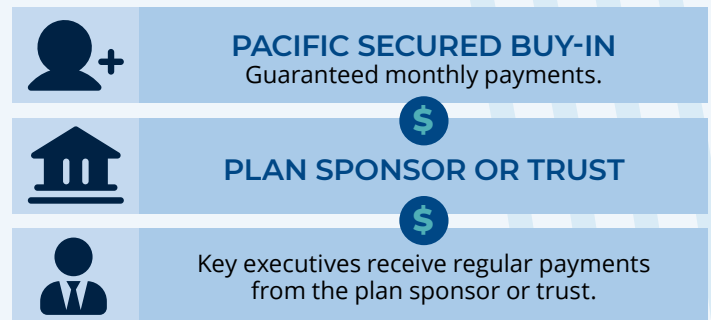
#### CHALLENGE

Defined-benefit plan sponsors typically promise their key executives supplemental pension benefits with lifetime guarantees.

#### STRATEGY

Transfer the obligation to a trust-owned group annuity contract that aligns with the benefit promises made to key executives.

### FLOW OF FUNDS



### PACIFIC SECURED BUY-IN FOR NON-QUALIFIED PLANS IS FOR PLAN SPONSORS SEEKING TO:

- Transfer benefit risks such as longevity (mortality) risk, investment risk, and interest-rate risk to Pacific Life.
- Reduce balance-sheet volatility while ensuring liquidity for monthly, nonqualified plan benefit payments.

### BENEFITS FOR PLAN SPONSOR

- The Pacific Secured Buy-In contract is held as an asset of the company or a rabbi trust.
- Provides monthly liquidity equal to the amount needed to pay covered executive retiree benefits.
- Plan sponsor or rabbi trust uses monthly bulk payment from Pacific Life to make individual payments to participants.
- Monthly contract value moves with plan liability as market interest rates change.
- No ongoing additional fees or costs are paid to Pacific Life.
- The Pacific Secured Buy-In contract can be converted at any time to a Pacific Transferred Buy-Out<sup>®</sup> contract for no additional cost.

INSURANCE PRODUCTS ARE ISSUED BY PACIFIC LIFE INSURANCE COMPANY IN ALL STATES EXCEPT NEW YORK, AND IN ALL STATES BY PACIFIC LIFE & ANNUITY COMPANY. PRODUCT AVAILABILITY AND FEATURES MAY VARY BY STATE.



## **STRENGTH. STABILITY. SOLUTIONS.**

**TO LEARN MORE, PLEASE CALL YOUR DEDICATED PACIFIC LIFE REPRESENTATIVE OR CALL (877) 536-4382 (OPTION 1) OR EMAIL [RETIREMENTINCOME@PACIFICLIFE.COM](mailto:RETIREMENTINCOME@PACIFICLIFE.COM).**

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CONTRACT FORM SERIES: 80-1291, 80-1297 (STATE VARIATIONS MAY APPLY)  
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